

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2003

Open to Public Inspection

A For the 2003 calendar year, or tax year beginning**and ending****B Check if applicable:**

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type.
See Specific Instructions.

C Name of organization

PROJECT CURE, INC

Number and street (or P.O. box if mail is not delivered to street address)

1000 NORTH FIELD COURT

Room/suite

160

City or town, state or country, and ZIP + 4

ROSWELL

GA 30076

D Employer ID number

52-1317559

E Telephone number

770-569-0740

F Accounting method:
☒ Cash
☒ Accrual ☐ Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ☐

H(c) Are all affiliates included? ☐ Yes ☐ No

(If "No," att. a list. See instr.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No

I Group Exemption Number

M Check ☒ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: N/A**J Organization type**

(check only one) ☒ 501(c) (4) (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ☐ if the organization's gross receipts are normally not more than \$25,000.

The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ☐ 4,881,716

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

R e v e n u e	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	4,677,585	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (cash \$ 4,677,585 noncash \$)	1d	4,677,585	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities	8a		
	b Less: cost or other basis and sales expenses	8b			
	c Gain or (loss) (attach schedule)	8c			
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d			
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part VII, line 103)	11	204,131		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	4,881,716		
E x p e n s e s	13	Program services (from line 44, column (B))	13	1,191,893	
	14	Management and general (from line 44, column (C))	14	123,952	
	15	Fundraising (from line 44, column (D))	15	3,968,498	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	5,284,343	
A s s e t s	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	-402,627	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	-1,177,635	
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	-1,580,262	

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2003)

Part II**Statement of
Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line
6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ non-cash \$)	22			
23 Specific assistance to individuals	23			
24 Benefits paid to or for members	24			
25 Compensation of officers, directors, etc.	25	159,000	39,750	119,250
26 Other salaries and wages	26			
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29	7,656	1,914	5,742
30 Professional fundraising fees	30	818,872	204,718	614,154
31 Accounting fees	31	18,461	18,461	
32 Legal fees	32	418	418	
33 Supplies	33	16,153	16,153	
34 Telephone	34	5,920	1,480	4,440
35 Postage and shipping	35	663,286	165,414	496,242
36 Occupancy	36	35,594	35,594	
37 Equipment rental and maintenance	37			
38 Printing and publications	38	1,811,156	452,789	1,358,367
39 Travel	39	53,680	13,668	41,002
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42	5,445	5,445	
43 Other expenses not covered above (itemize): a	43a			
b SEE STATEMENT 1	43b	1,688,702	312,160	1,329,301
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 - 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	5,284,343	1,191,893	123,952 3,968,498

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$;

(iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III**Statement of Program Service Accomplishments (See page 25 of the instructions.)**

What is the organization's primary exempt purpose?

SEE ATTACHED LISTING

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service
Expenses**
(Required for 501(c)(3) &
(4) orgs., & 4947(a)(1)
trusts; but optional for
others.)

a SEE STATEMENT 2

(Grants and allocations \$)

(Grants and allocations \$)

(Grants and allocations \$)

(Grants and allocations \$)

e Other program services (attach schedule)

(Grants and allocations \$)

1,191,893

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

1,191,893

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year	(B) End of year
45	Cash-non-interest-bearing	209,054	148,921
46	Savings and temporary cash investments		
47a	Accounts receivable		
b	Less: allowance for doubtful accounts		
48a	Pledges receivable		
b	Less: allowance for doubtful accounts		
49	Grants receivable		
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		
51a	Other notes and loans receivable (attach schedule)		
b	Less: allowance for doubtful accounts		
52	Inventories for sale or use		
53	Prepaid expenses and deferred charges		
54	Investments-securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		
55a	Investments-land, buildings, and equipment: basis		
b	Less: accumulated depreciation (attach schedule)		
56	Investments-other (attach schedule)		
57a	Land, buildings, and equipment: basis	168,726	
b	Less: accumulated depreciation (attach schedule)	66,613	
58	Other assets (describe <input type="checkbox"/> SEE STMT 3)	105,739	102,113
59	Total assets (add lines 45 through 58) (must equal line 74)	319,498	259,621
60	Accounts payable and accrued expenses	1,494,325	1,837,980
61	Grants payable		
62	Deferred revenue		
63	Loans from officers, directors, trustees, and key employees (attach schedule)		
64a	Tax-exempt bond liabilities (attach schedule)		
b	Mortgages and other notes payable (attach schedule)		
65	Other liabilities (describe <input type="checkbox"/> SEE STMT 4)	2,808	1,903
66	Total liabilities (add lines 60 through 65)	1,497,133	1,839,883
Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
67	Unrestricted		
68	Temporarily restricted		
69	Permanently restricted		
Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
70	Capital stock, trust principal, or current funds		
71	Paid-in or capital surplus, or land, building, and equipment fund		
72	Retained earnings, endowment, accumulated income, or other funds	-1,177,635	-1,580,262
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	-1,177,635	-1,580,262
74	Total liabilities and net assets / fund balances (add lines 66 and 73)	319,498	259,621

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

Part V **List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated; see page 27 of the instructions.)

[illegible]

Form 990 (2003)

Part VII Other Information (See page 28 of the instructions.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization <input type="checkbox"/> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a Enter direct and indirect political expenditures. See line 81 instructions	81a	
b Did the organization file Form 1120-POL for this year?	81b	X
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	X
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	X
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	X
c Dues, assessments, and similar amounts from members	85c	
d Section 162(e) lobbying and political expenditures	85d	
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b Gross receipts, included on line 12, for public use of club facilities	86b	
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> ; section 4912 <input type="checkbox"/> ; section 4955 <input type="checkbox"/>		
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
d Enter: Amount of tax on line 89c, above, reimbursed by the organization		0
90a List the states with which a copy of this return is filed <input type="checkbox"/> AL AR AZ CA		
b Number of employees employed in the pay period that includes March 12, 2003 (See instructions.)	90b	0
91 The books are in care of <input type="checkbox"/> PROJECT CURE, INC Located at <input type="checkbox"/> 1000 NORTH FIELD COURT #160 ROSWELL, GA	Telephone no. <input type="checkbox"/> 770-569-0740 ZIP + 4 <input type="checkbox"/> 30076	
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/>	92	

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

93 Program service revenue:

a _____
b _____
c _____
d _____
e _____

f Medicare/Medicaid payments

g Fees and contracts from government agencies

94 Membership dues and assessments

95 Interest on savings and temporary cash investments

96 Dividends and interest from securities

97 Net rental income or (loss) from real estate:

a debt-financed property

b not debt-financed property

98 Net rental income or (loss) from personal property

99 Other investment income

100 Gain or (loss) from sales of assets other than inventory

101 Net income or (loss) from special events

102 Gross profit or (loss) from sales of inventory

103 Other revenue: a

b MISC INCOME

c LIST RENTAL INCOME

d _____

e _____

104 Subtotal (add columns (B), (D), and (E))

105 Total (add line 104, columns (B), (D), and (E))

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

N/A

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Type or print name and title.

President

Date 12/28/04

Paid Preparer's Use Only

Preparer's signature

Date 7/13/04

Check if self-employed ☐

Preparer's SSN or PTIN (See Gen. Instr. W) P00278500

Firm's name (or yours if self-employed), address, and ZIP + 4

BEVIS EBERHART BROWNING WALKER & STEWART
1521 WEST MAIN STREET
DOTHAN, AL 36301-1313EIN 63-1241501
Phone no. 334-793-4883

Federal Statements

Statement 1 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
	\$	\$	\$	\$
EXPENSES				
BANK CHARGES	51,637	10,261	10,593	30,783
CAGING & CASHIERING	249,676	62,569		187,107
DATA PROCESSING	102,975	25,744		77,231
DONATIONS	325		325	
DUES & SUBSCRIPTIONS	3,550		3,550	
INSURANCE	4,448		4,448	
LIST RENTALS	671,504	167,876		503,628
MAIL HOUSE FEES	35,777	8,944		26,833
MISCELLANEOUS	3,992	998		2,994
OUTSIDE SERVICES	21,000		21,000	
PRODUCTION FEES	143,072	35,768		107,304
STATE REGISTRATIONS	5,575		5,575	
TELEMARKETING	393,421			393,421
UTILITIES	1,750		1,750	

TOTAL	\$ 1,688,702	\$ 312,160	\$ 47,241	\$ 1,329,301
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Statement 2 - Form 990, Part III, Line a - Statement of Program Service Accomplishments

LOBBYING-PROJECT CURE, INC.'S LOBBYING PROGRAM IS DIRECTED AT THE WHITE HOUSE AND CONGRESS, PROMOTING FOUR PROGRAMS: THE ALZHEIMER'S DISEASE FUND, CENTER FOR ADVANCED HEART RESEARCH, THE NATIONAL DIABETES FUND, AND THE PROSTATE CANCER FUND. AT THE CORE OF EACH OF THESE PROGRAMS IS THE BASIC PREMISE THAT AMERICA'S HEALTH CARE SYSTEM, WHICH IS GEARED TOWARD SERVING THE INTERSTS OF HEALTH CARE PROVIDERS, MUST BE RADICALLY ALTERED TO SERVE THE INTEREST OF THE AMERICAN PUBLIC. THESE PROGRAMS ENCOURAGE CITIZENS TO COMMUNICATE THEIR VIEWS TO LAWMAKERS VIA PETITIONS, LETTERS, PHONE CALLS, AND

17240 Project Cure, Inc
52-1317559
FYE: 12/31/2003

Federal Statements

Statement 2 - Form 990, Part III, Line a - Statement of Program Service Accomplishments (continued)

PERSONAL VISITS. MEETING WITH LAWMAKERS AND THEIR AIDES ARE ALSO CONDUCTED TO DISCUSS PERTINENT HEALTH ISSUES AND LEGISLATION.

EDUCATION-INFORMATION REGARDING HEART DISEASE, ALZHEIMER DISEASE, DIABETES, AND PROSTATE CANCER TREATMENTS ARE DISSEMINATED TO THE PUBLIC VIA LETTERS, BROCHURES, PRINTED MATERIAL, RADIO AND TELEVISION PRESENTATIONS AND PARTICIPATION IN SEMINARS, WORKSHOPS, AND DEBATES.

HEALTH CARE PROVIDERS, MEDIA AND OTHERS INTERESTED IN EXPANDING THEIR KNOWLEDGE IN THESE AREAS ARE PROVIDED EDUCATIONAL INFORMATION IN AN EFFORT TO BROADEN THE BASE OF RESEARCH, LOOKING INTO NEW CUTTING EDGE TREATMENTS.

17240 Project Cure, Inc
52-1317559
FYE: 12/31/2003

Federal Statements

Statement 3 - Form 990, Part IV, Line 58 - Other Assets

Description	Beginning of Year	End of Year
EMPLOYEE ADVANCES	\$ 4,705	\$ 8,587
TOTAL	\$ 4,705	\$ 8,587

Statement 4 - Form 990, Part IV, Line 65 - Other Liabilities

Description	Beginning of Year	End of Year
ACCRUED MEDICARE	\$ 160	\$ 203
ACCRUED FEDERAL WITHHOLDING	2,208	1,500
ACCRUED STATE WITHHOLDING	440	200
TOTAL	\$ 2,808	\$ 1,903

Form **4562**Department of the Treasury
Internal Revenue Service**Depreciation and Amortization**

(Including Information on Listed Property)

OMB No. 1545-0172

2003Attachment
Sequence No. **67**

Name(s) shown on return

PROJECT CURE, INC

Identifying number

52-1317559

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses.	1	100,000
2	Total cost of section 179 property placed in service (see page 2 of the instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	400,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2002 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2004. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified prop. (other than listed prop.) placed in service during the tax year (see pg. 3 of the instr.)	14	546
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	

Part III MACRS Depreciation (Do not include listed property.) (See page 4 of the instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2003	17	4,645
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B-Assets Placed in Service During 2003 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,273	5.0	HY	200DB	254
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2003 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see page 6 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr.	22	5,445
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2003)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

17240 Project Cure, Inc

52-1317559

Federal Asset Report

FYE: 12/31/2003 Mth: 12/31/2003

Indirect Depreciation

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec 168(k)	Basis for Depr	PerConv Meth	Prior	Current
5-year GDS Property:										
16	COMPUTER	1/29/03	1,819			X	1,273	5 HY 200DB	0	800
			<u>1,819</u>				<u>1,273</u>		<u>0</u>	<u>800</u>
Prior MACRS:										
1	COMPUTER	9/24/92	2,000				2,000	5 HY 200DB	2,000	0
2	PRINTER UPGRADE	8/23/92	1,786				1,786	5 HY 200DB	1,786	0
3	OFFICE EQUIPMENT	6/30/90	40,415				40,415	5 HY 200DB	40,415	0
4	DESK TOP PROJECTOR	6/30/97	7,054				7,054	5 HY 200DB	6,715	0
5	VIDEO CAMERA	6/30/97	6,000				6,000	5 HY 200DB	5,712	0
6	BUILDING IMPROVEMENTS	2/23/01	41,642				41,642	39 MMS/L	1,023	1,068
7	OFFICE FURNITURE	2/28/01	1,700				1,700	7 HY 200DB	278	406
8	COMPUTER AND EQUIPMENT	8/15/01	1,681				1,681	5 HY 200DB	381	520
9	LEASEHOLD IMPROVEMENTS	12/31/01	39,888				39,888	39 MMS/L	1,023	1,023
10	COMPUTER	8/07/02	1,907			X	1,335	5 MQ200DB	772	454
11	COMPUTER AND EQUIPMENT	12/31/02	2,448			X	1,714	5 MQ200DB	820	651
12	LEASEHOLD IMPROVEMENTS	6/30/02	11,627				11,627	39 MMS/L	161	299
13	LEASEHOLD IMPROVEMENTS	7/03/02	3,859				3,859	39 MMS/L	45	99
14	LEASEHOLD IMPROVEMENTS	9/25/02	4,400				4,400	39 MMS/L	33	113
15	LEASEHOLD IMPROVEMENTS	10/10/02	500				500	39 MMS/L	3	12
			<u>166,907</u>				<u>165,601</u>		<u>61,167</u>	<u>4,645</u>
Grand Totals			168,726				166,874		61,167	5,445
Less: Dispositions			0				0		0	0
Net Grand Totals			<u>168,726</u>				<u>166,874</u>		<u>61,167</u>	<u>5,445</u>

17240 Project Cure, Inc

52-1317559

Depreciation Adjustment Report

FYE: 12/31/2003 Mth: 12/31/2003 All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
MACRS Adjustments:						
Page 1	1	1	COMPUTER	0	0	0
Page 1	1	2	PRINTER UPGRADE	0	0	0
Page 1	1	3	OFFICE EQUIPMENT	0	0	0
Page 1	1	4	DESK TOP PROJECTOR	0	0	0
Page 1	1	5	VIDEO CAMERA	0	0	0
				<u>0</u>	<u>0</u>	<u>0</u>

17240 Project Cure, Inc

52-1317559

FYE: 12/31/2003 Mth: 12/31/2003

Sec 168(k) Report

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Sec 168(k)	Prior Sec 168(k)	Tax - Basis for Depr
Activity: Indirect Depreciation								
10	COMPUTER	8/07/02	1,907		0	0	572	1,335
11	COMPUTER AND EQUIPMENT	12/31/02	2,448		0	0	734	1,714
16	COMPUTER	1/29/03	1,819		0	546	0	1,273
	Indirect Depreciation		<u>6,174</u>		<u>0</u>	<u>546</u>	<u>1,306</u>	<u>4,322</u>
	Grand Total		<u>6,174</u>		<u>0</u>	<u>546</u>	<u>1,306</u>	<u>4,322</u>

17240 Project Cure, Inc

52-1317559

Future Depreciation Report

FYE: 12/31/04

FYE: 12/31/2003 Mth: 12/31/2003 Indirect Depreciation

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	COMPUTER	9/24/92	2,000	0	0
2	PRINTER UPGRADE	8/23/92	1,786	0	0
3	OFFICE EQUIPMENT	6/30/90	40,415	0	0
4	DESK TOP PROJECTOR	6/30/97	7,054	0	0
5	VIDEO-CAMERA	6/30/97	6,000	0	0
6	BUILDING IMPROVEMENTS	2/23/01	41,642	1,068	0
7	OFFICE FURNITURE	2/28/01	1,700	290	0
8	COMPUTER AND EQUIPMENT	8/15/01	1,681	312	0
9	LEASEHOLD IMPROVEMENTS	12/31/01	39,888	1,022	0
10	COMPUTER	8/07/02	1,907	273	0
11	COMPUTER AND EQUIPMENT	12/31/02	2,448	391	0
12	LEASEHOLD IMPROVEMENTS	6/30/02	11,627	298	0
13	LEASEHOLD IMPROVEMENTS	7/03/02	3,859	99	0
14	LEASEHOLD IMPROVEMENTS	9/25/02	4,400	113	0
15	LEASEHOLD IMPROVEMENTS	10/10/02	500	13	0
16	COMPUTER	1/29/03	1,819	408	0
			<u>168,726</u>	<u>4,287</u>	<u>0</u>
Grand Totals			<u>168,726</u>	<u>4,287</u>	<u>0</u>

17240 Project Cure, Inc
52-1317559
FYE: 12/31/2003

Federal Statements

Form 990, Part I, Line 1a - Direct Public Support

Description	Cash	Noncash	Total
DIRECT PUBLIC SUPPORT	\$ 4,677,585	\$	\$ 4,677,585
TOTAL	\$ 4,677,585	\$ 0	\$ 4,677,585